

**River Point Community Association
Board Meeting
~~January 20, 2020~~
JULY**

Call to Order: Shantell Hughes, President, called the meeting to order at 6:45pm.

Roll: Brian Noell, David Tackett and Laurie Garcia.

Invitees: All association members

Approval of Minutes:

January 20th and January 30th Meeting Minutes - Approved and filed as read.

Managers' Report:

Security Report for January thru June - Submitted and available at meeting.

Officer's Report:

Treasurer's Report for January thru June - Submitted and available at meeting.

Committee Reports:

ARC Report for January thru June - Submitted and available at meeting.

Unfinished Business:

None.

New Business:

Kernan Entrances Budget Approval – On May 14th, the Board voted via email (on file) to approve \$12,000 for the restoration of these entrances.

Shed Amendment – Brian made a motion to put forth the shed amendment to the Association for a vote. David seconded. All in favor.

Delinquent accounts to Collections – Laurie made a motion to forward four accounts who haven't paid their 2020 dues to collection. David seconded. All in favor.

Kernan Wall/Fence Construction – David made a motion to move forward in securing a loan to pay for construction. Brian seconded. All in favor.

McCormick Letterboard Repair – David made a motion to pay for the repairs to the McCormick letterboard. Brian seconded. All in favor.

Community Yard Sale – The date, August 29th, was set for the community yard sale.

Meeting was adjourned at 7:38pm.

Members in Attendance at Meeting:

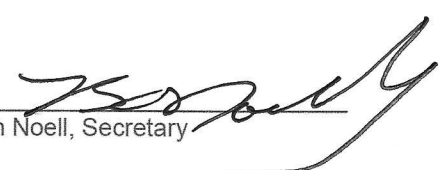
None.

Minutes approved

As read

As Corrected

Date: 7/21/2020



Brian Noell, Secretary

Treasurer's Report

January 2020

Income – \$71,614.05

Disbursements - \$6,023.59

Balance as of January 31,2020 – \$65,590.46

David Tackett

Treasurer 2020

River Point Community Association, Inc.

8:58 PM
02/29/20
Cash Basis

River Point Community Association, Inc.
Balance Sheet
As of January 31, 2020

	Jan 31, 20
ASSETS	
Current Assets	
Checking/Savings	
C1CU 24mo CD	63,976.95
C1CU Money Market	46,450.21
C1CU Savings	2,023.33
Smartstreet	84,536.79
Total Checking/Savings	196,987.28
Accounts Receivable	
Accounts Receivable	-1,037.04
Total Accounts Receivable	-1,037.04
Other Current Assets	
Undeposited Funds	344.00
Total Other Current Assets	344.00
Total Current Assets	196,294.24
TOTAL ASSETS	196,294.24
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserves	23,175.91
Total Other Current Liabilities	23,175.91
Total Current Liabilities	23,175.91
Total Liabilities	23,175.91
Equity	
Retained Earnings	107,527.87
Net Income	65,590.46
Total Equity	173,118.33
TOTAL LIABILITIES & EQUITY	196,294.24

Treasurer's Report

February 2020

Income – \$6,276.70

Disbursements - \$6,427.93

Balance as of February 29, 2020 – \$151.23

David Tackett

Treasurer 2020

River Point Community Association, Inc.

2:18 PM

03/16/20

Cash Basis

River Point Community Association, Inc.

Balance Sheet

As of February 29, 2020

	<u>Feb 29, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
C1CU 24mo CD	64,091.42
C1CU Money Market	46,477.89
C1CU Savings	2,023.74
Smartstreet	84,541.59
Total Checking/Savings	<u>197,134.64</u>
Accounts Receivable	
Accounts Receivable	-877.16
Total Accounts Receivable	<u>-877.16</u>
Total Current Assets	<u>196,257.48</u>
TOTAL ASSETS	<u>196,257.48</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserves	23,290.38
Total Other Current Liabilities	<u>23,290.38</u>
Total Current Liabilities	<u>23,290.38</u>
Total Liabilities	23,290.38
Equity	
Retained Earnings	107,527.87
Net Income	65,439.23
Total Equity	<u>172,967.10</u>
TOTAL LIABILITIES & EQUITY	<u>196,257.48</u>

Treasurer's Report

March 2020

Income – \$2,265.87

Disbursements - \$4,489.25

Balance as of March 31, 2020 – \$2,223.38

David Tackett

Treasurer 2020

River Point Community Association, Inc.

1:45 PM

04/21/20

Cash Basis

River Point Community Association, Inc.

Balance Sheet

As of March 31, 2020

	<u>Mar 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
C1CU 24mo CD	64,214.01
C1CU Money Market	46,503.55
C1CU Savings	2,024.17
Smartsstreet	82,956.95
Total Checking/Savings	<u>195,698.68</u>
Accounts Receivable	
Accounts Receivable	-1,541.99
Total Accounts Receivable	<u>-1,541.99</u>
Total Current Assets	<u>194,156.69</u>
TOTAL ASSETS	<u>194,156.69</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserves	23,412.97
Total Other Current Liabilities	<u>23,412.97</u>
Total Current Liabilities	<u>23,412.97</u>
Total Liabilities	23,412.97
Equity	
Retained Earnings	107,527.87
Net Income	63,215.85
Total Equity	<u>170,743.72</u>
TOTAL LIABILITIES & EQUITY	<u>194,156.69</u>

Treasurer's Report

April 2020

Income – \$1,717.05

Disbursements - \$9,241.51

Balance as of April 30, 2020 – \$7,524.46

David Tackett

Treasurer 2020

River Point Community Association, Inc.

2:32 PM

05/28/20

Cash Basis

River Point Community Association, Inc.

Balance Sheet

As of April 30, 2020

	Apr 30, 20
ASSETS	
Current Assets	
Checking/Savings	
C1CU 24mo CD	64,332.87
C1CU Money Market	46,522.67
C1CU Savings	2,024.59
Smartstreet	75,361.30
Total Checking/Savings	188,241.43
Accounts Receivable	
Accounts Receivable	-1,490.34
Total Accounts Receivable	-1,490.34
Total Current Assets	186,751.09
TOTAL ASSETS	186,751.09
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserves	23,531.83
Total Other Current Liabilities	23,531.83
Total Current Liabilities	23,531.83
Total Liabilities	23,531.83
Equity	
Retained Earnings	107,527.87
Net Income	55,691.39
Total Equity	163,219.26
TOTAL LIABILITIES & EQUITY	186,751.09

Treasurer's Report

May 2020

Income – \$2,064.19

Disbursements - \$6,081.60

Balance as of May 31, 2020 – \$4,017.41

David Tackett

Treasurer 2020

River Point Community Association, Inc.

6:43 PM
06/26/20
Cash Basis

River Point Community Association, Inc.
Balance Sheet
As of May 31, 2020

	<u>May 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
C1CU 24mo CD	64,455.93
C1CU Money Market	46,538.48
C1CU Savings	2,024.85
Smartsstreet	71,238.76
Total Checking/Savings	<u>184,258.02</u>
Accounts Receivable	
Accounts Receivable	-1,401.28
Total Accounts Receivable	<u>-1,401.28</u>
Total Current Assets	<u>182,856.74</u>
TOTAL ASSETS	<u>182,856.74</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserves	23,654.89
Total Other Current Liabilities	<u>23,654.89</u>
Total Current Liabilities	<u>23,654.89</u>
Total Liabilities	23,654.89
Equity	
Retained Earnings	107,527.87
Net Income	51,673.98
Total Equity	<u>159,201.85</u>
TOTAL LIABILITIES & EQUITY	<u>182,856.74</u>