

**River Point Community Association
Board Meeting
September 15, 2011**

Call to Order: Shantell Hughes, President, called the meeting to order at 6:40pm.

Roll: Shantell Hughes, Steph Cono, Joe Macaluso (via phone conference)

Invitees: All association members

Approval of Minutes:

August 18th - Approved and filed as read.

Managers' Report:

Security Report - Submitted and available at meeting.

Officer's Report:

Treasurer's Report - Submitted and available at meeting.

Committee Reports:

None.

Unfinished Business:

None.

New business:

Entrance Sign Repair and Paint - **Joe made a motion that we accept the highest bid of \$3,384.25. Steph seconded. All in favor.** A final bid had not come in from Furr's Painting and it was stated that if their bid was lower than \$3,384.25 we would accept their bid.

Open Forum: Homeowner #13316 came to discuss the reasons for the attorney letter in August.

Meeting was adjourned at 7:10pm.

Members in Attendance at Meeting:

None.

Minutes approved as read SAL
As Corrected _____
Date: 10/15



Steph Cono, Secretary

Treasurer's Report August 2011

Income - \$385.46

Disbursements - \$4,740.78

July Net Income - (\$4,504.31)

Net Income Jan – Aug 2011 - \$41,732.57

David Tackett
Treasurer 2011
River Point Community Association, Inc.

5:02 PM
09/12/11
Cash Basis

River Point Community Association, Inc.
Balance Sheet
As of August 31, 2011

	<u>Aug 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
C1CU Money Market	12,150.06
C1CU Operating	27,859.10
C1CU Savings	5.00
Smartstreet	<u>73,411.98</u>
Total Checking/Savings	113,426.14
Accounts Receivable	
Accounts Receivable	<u>-1,499.32</u>
Total Accounts Receivable	-1,499.32
Total Current Assets	<u>111,926.82</u>
TOTAL ASSETS	<u><u>111,926.82</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	70,194.25
Net Income	<u>41,732.57</u>
Total Equity	<u>111,926.82</u>
TOTAL LIABILITIES & EQUITY	<u><u>111,926.82</u></u>

